



## NORTHEAST ENERGY EFFICIENCY COUNCIL

A business association of the energy efficiency industry  
Connecticut Chapter

### **The Connecticut Energy Efficiency Fund**

- The Connecticut Energy Efficiency Fund's (CEEF) mission is to advance the efficient use of energy, reduce air pollution, and promote economic development and energy security.
- The CEEF programs are funded by a small charge on customer's energy bills.
- According to the report, "CT Renewable Energy/Energy Efficiency Economy Baseline Study", there are 11,814 jobs in the renewable energy and energy efficiency sector in Connecticut.

### **The CEEF is under attack!**

- The CEEF and the CT Clean Energy Fund (CCEF) have been targeted repeatedly as a potential source of revenue to aid the State in balancing its budget. These efforts were successfully resisted four times in 2009.
- The State of Connecticut passed legislation in September 2009, allowing for the securitization (borrowing against) of \$1.3 billion in future revenue. There is a new plan before the Connecticut General Assembly, to implement the securitization plan at the expense of the CEEF and Connecticut's rate payers who fund them.
- The Office of Policy & Management, in conjunction with the State Treasurer, put forth a plan that has six options to raise the \$1.3 billion.
- **Option #1**- calls for the borrowing of \$1.3 billion against the future revenue of the CEEF, the CCEF and the Systems Benefit Charge for the next 10 years.
- This equates to 37% of the total amount in the various energy funds.
- With interest, this option will cost Connecticut's rate payers \$1.8 billion.

When these funds are interrupted, projects are delayed customers do not come back and companies must lay off workers!

**Urge Legislators through calls, emails and meetings-  
Do not take funds from Connecticut's Rate Payers!**

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